



City of Lake Helen City Commission Special Meeting

Mayor Daisy Raisler
Vice Mayor Vernon J. Burton
Commissioner Tom Wilson
Commissioner Michael Woods
Commissioner Jim Connell

August 13, 2018 at 7:00pm

*City Hall City Commission Chambers
327 S. Lakeview Drive, Lake Helen, Florida 32744*

CALL TO ORDER: Mayor Daisy Raisler

CEREMONIAL MATTERS: Legislative Prayer and Pledge to the Flag

ITEM 1: Additions, Deletions and Modifications to the Agenda

ITEM 2: PUBLIC HEARING FOR RESOLUTION 2018-11 BOND/TEFRA

RESOLUTION NO. 2018-11:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LAKE HELEN, FLORIDA AUTHORIZING THE ISSUANCE OF THE CITY'S EDUCATIONAL FACILITIES REVENUE BONDS (IVY HAWN CHARTER SCHOOL OF THE ARTS PROJECT), IN ONE OR MORE SERIES, EITHER TAX-EXEMPT OR TAXABLE, OR BOTH (THE "BONDS"), IN THE AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$18,000,000 FOR THE PURPOSE OF PROVIDING FUNDS TO MAKE A LOAN TO VOLUSIA CHARTER SCHOOL OF EXCELLENCE, INC., D/B/A IVY HAWN CHARTER SCHOOL OF THE ARTS (THE "BORROWER") FOR THE PRIMARY PURPOSES OF FINANCING AND REFINANCING, INCLUDING THROUGH REIMBURSEMENT, THE ACQUISITION, IMPROVEMENT AND EQUIPPING OF THE EDUCATIONAL FACILITY (AS HEREINAFTER DEFINED) AND CERTAIN CAPITAL IMPROVEMENTS TO THE EDUCATIONAL FACILITY; APPROVING THE BONDS FOR PURPOSES OF SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986, AS AMENDED; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF THE BONDS, A LOAN AGREEMENT, A TRUST INDENTURE AND A BOND PURCHASE AGREEMENT; AWARDING THE SALE OF THE BONDS BY A NEGOTIATED SALE TO BB&T CAPITAL MARKETS A DIVISION OF BB&T SECURITIES, LLC (THE "UNDERWRITER"); ACKNOWLEDGING THE FORM OF AND THE USE AND DISTRIBUTION OF A PRELIMINARY LIMITED OFFERING MEMORANDUM AND FINAL LIMITED OFFERING MEMORANDUM; APPROVING APPOINTMENT OF A TRUSTEE, REGISTRAR AND PAYING AGENT; PROVIDING THAT THE BONDS SHALL BE PAYABLE SOLELY FROM THE REVENUES AND OTHER ASSETS OF THE BORROWER AND SHALL NOT CONSTITUTE A DEBT OR GENERAL OBLIGATION OF THE CITY; AUTHORIZING THE MAYOR, CITY CLERK AND ANY OTHER AUTHORIZED OFFICER, OR AGENT OF THE CITY TO TAKE ALL ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE OF THE BONDS; PROVING FOR CERTAIN OTHER MATTERS; PROVIDING SEVERABILITY AND PROVIDING AN EFFECTIVE DATE.

Item 3: Public Forum: This time has been allocated for public comment on any item or topic not on the agenda. Each speaker will be allowed up to three (3) minutes to address the Commission. Speakers must approach the podium, give name and address.

Item 4: Closing Remarks / Adjournment

NOTICE:

In accordance with Section 286.0105, Florida Statutes, any person desirous of appealing any decision reached at this meeting may need a record of the proceedings. Such person may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

The public is encouraged to speak on issues on this Agenda that concern them. Anyone who wishes to speak should submit the request to the City Clerk prior to the beginning of the meeting. These forms are available at the front table or through the City Clerk for your convenience.

In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodation to participate in this meeting should contact the City Clerk's Office at (386) 228-2358, no later than one business day before the meeting.